



Global Alliance Announces Eight New Banking Members Committed to Building #BankingOnValues

ZEIST, THE NETHERLANDS, JULY 28, 2016: Building upon the launch of the world's first Massive Open Online Course on the topic of *'Just' Money*, with Massachusetts Institute of Technology, and the growth of the world's first radio series dedicated to *Building #BankingOnValues*, with VoiceAmerica, the [Global Alliance for Banking On Values](http://www.gabv.org) (GABV) today celebrates another milestone with a 30% jump in institutional members. Proving yet again, there's increased appetite for a better form of banking, one that's socially, economically and environmentally conscious.

Newest members to join the Global Alliance include: [Amalgamated Bank](http://www.amalgamatedbank.com) www.amalgamatedbank.com (USA), [Banco Solidario](http://www.banco-solidario.com) www.banco-solidario.com (Ecuador), [Bank of Palestine](http://www.bankofpalestine.com) www.bankofpalestine.com (Palestine), [Caja Arequipa](http://www.cajaarequipa.pe) www.cajaarequipa.pe (Peru), [Freie Gemeinschaftsbank Genossenschaft](http://www.gemeinschaftsbank.ch) www.gemeinschaftsbank.ch (Switzerland), [LAPO Microfinance Bank](http://www.lapo-nigeria.org) www.lapo-nigeria.org (Nigeria), [The First Microfinance Bank-Afghanistan](http://www.fmfb.com.af) www.fmfb.com.af (Afghanistan), and [VSECU \(Vermont State Employees Credit Union\)](http://www.vsecu.com) www.vsecu.com (USA).

Celebrating the arrival of the eight new members, Dr Marcos Eguiguren, Executive Director, GABV said; 'I'm delighted to welcome these trailblazers to an independent network of banks and banking cooperative that put people before profit. Each member brings a unique perspective and expertise on how to use finance to create positive economic, social and environmental impact for the individuals, organisations and communities they serve. Our research has proven year on year that that there's profit and positive impact when banks connect deeply with customers and innovate to serve real needs and the real economy. We ask, "Why isn't all banking done this way?" I look forward to connecting our latest members from Afghanistan, Ecuador, Nigeria, Palestine, Peru, Switzerland, and the USA, to an inspirational network of international banking experts and partners delivering on a mission that puts banking back in service of people, the economy and the environment.'

About the GABV

The Global Alliance for Banking on Values is a not-for-profit organisation and independent network of banks and banking cooperatives with a shared mission to use finance to deliver sustainable economic, social and environmental development. Founded in 2009, the GABV comprises 36 financial institutions and four strategic partners operating in countries across Asia, Africa, Australia, Latin America, North America and Europe. Collectively we serve more than 24 million customers, hold up to \$110 billion USD of combined assets under management, and we are supported by more than 42,000 co-workers. Learn more about the GABV and how we're working to build a growing, global, values-based banking movement. Latest news:

- [Brave Move Sees Launch of World's First Radio Series About Better Banking](#)
- [GABV Supports MIT in Launch of World's First #BankingOnValues Massive Open Online Course](#)
- [GABV Annual Report \(2015\). 'Better Banking' Is Building a Movement](#)
- [Banco Ademi \(Dominican Republic\) Joins the Global Alliance for Banking on Values](#)
- [Profit & Positive Impact in Sustainability-focused Banking](#)
- [New Fund with \\$1 Billion Ambition to Provide Growth Capital for New Banking Paradigm](#)

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