



The First MicroFinanceBank  
اولین بانک قرضه های کوچک  
'bank with a social mission'

**XPRESS  
MONEY** | GLOBAL  
MONEY  
TRANSFER

## The First MicroFinance Bank, Afghanistan (FMFB-A) partners with Xpress Money to offer convenient international inward remittance services in the country



Faburama Ceesay, Acting CEO FMFB-A cutting the ribbon at the official launch of Xpress Money at the Main Branch, Kabul.

**Kabul - Afghanistan, 11 Feb, 2018** - The First MicroFinance Bank, Afghanistan (FMFB-A), a leading commercial and microfinance bank, has partnered with Xpress Money, one of the most dependable money transfer brands in the world, to offer customers in Afghanistan the convenience of receiving money sent from abroad. The service is currently available at FMFB-A's main branch in Kabul and the bank plans to roll out the service at more branches in the near future for secure and convenient international inward remittance services in Afghanistan.

With a presence in more than 165 countries across 200,000 agent locations, Xpress Money is known for its strong global network. Afghanistan is chiefly a 'receive' market and FMFB-A's international inward remittances service with Xpress Money offers best-in quality security checks for a seamless and error-free transaction. The entire process of receiving money through Xpress Money is simple, convenient and secure.

Commenting on the partnership, **Frank van der Poll, CEO FMFB-A** said, "Afghanistan is experiencing a rise in inward global remittances, wherein, Afghans working abroad are sending money back home for their household expenditures, children's education and healthcare needs. Therefore, it has become increasingly important to have a strong network for fast, convenient and secure remittances service."

**Sudhesh Giriyan, COO, Xpress Money**, said, "Afghanistan is a very important market for us and we are constantly looking at different ways to make money transfers convenient for our customers. Our partnership with The First MicroFinance Bank is a step closer to our objective of providing convenient and affordable remittance services. Customers in Afghanistan can now receive money transfers at locations that are closer to their homes. As one of the leading IMTOs, it is very important that our services are accessible, which we aim to further enhance through our partnership with The First MicroFinance Bank."

### About 'Xpress Money'

'Xpress Money' is a global money transfer brand with a thriving presence in more than 165 countries across all continents through 200,000 agent locations. 'Xpress Money' has come to be known as the most dependable international money transfer brand and provides its customers a simple, fast & safe way to transfer money through innovative technology, superior customer service and its extensive worldwide network. For more information, follow us on Facebook: [www.facebook.com/XpressMoney](http://www.facebook.com/XpressMoney), Twitter: [@Xpress\\_Money](https://twitter.com/Xpress_Money) or visit [www.xpressmoney.com](http://www.xpressmoney.com)

### About The First MicroFinance Bank, Afghanistan (FMFB-A)

Founded in 2003, The First MicroFinance Bank, Afghanistan ([www.fmfb.com.af](http://www.fmfb.com.af)) is part of the Aga Khan Agency for Microfinance (AKAM), which has programmes in over 10 countries throughout the developing world. FMFB-A's vision is to be recognized as the leading microfinance services provider contributing to poverty alleviation and economic development through the provision of sustainable financial services primarily targeting micro/small businesses and households. The bank provides credit and deposit products to a wide range of clients including micro, small and medium enterprises along with commercial banking and international remittance services. The bank is also a member of the Global Alliance for Banking on Values (GABV) - an independent network of banks using finance to deliver sustainable economic, social and environmental development. Our Values-Based Banking agenda focuses on providing affordable financial services that promote entrepreneurship, agriculture, incremental housing and clean energy in Afghanistan.

### For further information please contact:

Xpress Money  
Alisha Fernandes  
Lead – Corporate Communications  
[alisha.fernandes@xpressmoney.com](mailto:alisha.fernandes@xpressmoney.com)

The First MicroFinance Bank, Afghanistan (FMFB-A)  
Fareed Ashraf Chaudhry  
Head of Business Strategy and Marketing  
[fareed.ashraf@fmfb.com.af](mailto:fareed.ashraf@fmfb.com.af)