



**REVIEW OF CONDENSED INTERIM
FINANCIAL INFORMATION OF
THE FIRST MICROFINANCE BANK AFGHANISTAN
FOR THE PERIOD FROM JANUARY 1, 2026
TO JUNE 30, 2026**

THE FIRST MICROFINANCE BANK AFGHANISTAN
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	Note	----- (AFN in '000) -----	
Assets			
Cash and bank balances	4	4,514,108	4,362,547
Investments/Placements/Sukuk	5	2,740,889	3,023,507
Islamic financing and related assets-net	6	1,997,502	1,969,552
Operating fixed assets	7	216,863	202,440
Intangible asset	8	19,411	27,190
Deferred tax asset - net		303,580	316,084
Other assets	9	795,338	836,558
Total Assets		<u>10,587,691</u>	<u>10,737,878</u>
Liabilities			
Deposits from customers	10	8,716,232	8,973,409
Other liabilities	11	399,201	344,494
Total Liabilities		<u>9,115,433</u>	<u>9,317,903</u>
Equity			
Share capital	12.	796,008	796,008
Share premium		206,038	206,038
Share capital pending allotment	12.2	765,087	765,087
Capital reserves	12.3	6,099	6,099
Retained earnings		(299,230)	(353,323)
Revaluation of Financial Instruments FVOCI		(1,744)	66
Total equity		<u>1,472,258</u>	<u>1,419,975</u>
Total equity and liabilities		<u>10,587,691</u>	<u>10,737,878</u>
Contingencies and commitments	13		

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.


Chief Financial Officer




Chief Executive Officer

THE FIRST MICROFINANCE BANK AFGHANISTAN
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2026

		Six months ended June 30, 2026	Six months ended June 30, 2025	Three months ended June 30, 2026	Three months ended June 30, 2025	
		(Un-Audited)		(Un-Audited)		
Note		AFN '000'	AFN '000'	AFN '000'	AFN '000'	
	Profit/Return on Islamic financing and related assets, placements and other assets	14.	292,642	217,554	152,891	108,606
			292,642	217,554	152,891	108,606
	Profit distributed to investment account holders		(6,038)	(6,038)	(3,036)	(3,002)
	Net Profit/Return		286,604	211,516	149,855	105,604
	Fee and commission income	15.	27,683	27,359	15,467	13,360
	Fee and commission expense		(5,790)	(1,281)	(2,395)	(207)
	Net fee and commission income		21,893	26,078	13,072	13,153
	Income from dealing in foreign currencies		14,562	32,332	5,278	18,017
	Revenue		323,059	269,926	168,205	136,774
	Other revenue / other income	16.	64,201	347,032	45,247	164,123
	Provision on Islamic financing and related assets	6.2	(20,285)	(216,059)	(20,210)	(105,311)
	Impairment gain/(loss) on placements/Sukuk	5.1 & 5.2	2,855	(3,659)	279	(19)
	Personnel expenses	17.	(181,741)	(198,166)	(90,790)	(99,413)
	Depreciation and amortisation	7 & 8	(9,523)	(20,944)	(4,446)	(11,930)
	Finance cost on lease liabilities		(6)	(332)	-	(175)
	Other expenses	18.	(111,510)	(132,812)	(56,404)	(66,442)
	Net operating income		67,050	44,986	41,882	17,607
	Non-operating revenue and expenses:					
	Grants income recognized against deferred grant		2,266	2,266	1,133	1,133
	Expenditure against grants		(2,266)	(2,266)	(1,133)	(1,133)
			-	-		
	Profit before tax		67,050	44,986	41,882	17,607
	Taxation		(12,957)	(8,544)	(8,150)	(3,295)
	Net profit		54,093	36,442	33,732	14,312
	Other comprehensive (loss)/income		(1,810)	1,783	1,248	1,473
	Total comprehensive income		52,283	38,225	34,980	15,785

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.


Chief Financial Officer




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THE FIRST MICROFINANCE BANK AFGHANISTAN
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Share capital	Share premium	Capital reserves	Retained earnings	Revaluation of Financial Instruments EVOCI	Share capital pending allotment	Total
	(AFN in '000)						
Balance at January 01, 2025 (Audited)	796,008	206,038	-	(469,208)	(2,726)	600,166	1,130,278
Total comprehensive loss for For the period ended June 30, 2025							
Profit for the period	-	-	-	36,442	-	-	36,442
Other comprehensive income	-	-	-	-	1,783	-	1,783
	-	-	-	36,442	1,783	-	38,225
Transactions with shareholders							
Amount received for new capital issue	-	-	-	-	-	164,921	164,921
Balance at June 30, 2025 (Un-Audited)	796,008	206,038		(432,766)	(943)	765,087	1,333,424
Balance as at January 01, 2026 (Audited)	796,008	206,038	6,099	(353,323)	66	765,087	1,419,975
Total comprehensive income for For the period ended June 30, 2026							
Profit for the period	-	-	-	54,093	-	-	54,093
Other comprehensive loss	-	-	-	-	(1,810)	-	(1,810)
	-	-	-	54,093	(1,810)	-	52,283
Balance at June 30, 2026 (Un-Audited)	796,008	206,038	6,099	(299,230)	(1,744)	765,087	1,472,258

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Chief Financial Officer




Chief Executive Officer

**THE FIRST MICROFINANCE BANK AFGHANISTAN
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2026**

		Six months ended June 30, 2026 Un-Audited	Six months ended June 30, 2025 Un- Audited
	Note	----- (AFN in '000) -----	
Cash flows from operating activities			
Profit before tax		67,050	44,986
Adjustments for:			
Depreciation and amortisation	6 & 7	9,523	20,944
Finance cost on lease		6	332
Impairment loss on Islamic financing and related assets	6.2	20,285	216,059
Impairment loss on Placements/Sukuk	5.1 & 5.2	(2,855)	3,659
(Loss) / gain on sale of property and equipment		-	110
Revaluation of financial instrument FVOCI		(1,810)	1,783
Grant income		(2,266)	(2,266)
		89,933	285,607
Changes in:			
Increase in Islamic financing and related assets		(48,235)	(495,101)
Decrease/(increase) in other assets		41,220	(185,550)
(Decrease)/increase in deposits from customers		(257,177)	1,464,109
Increase/(decrease) in other liabilities		77,774	(13,919)
		(96,485)	1,055,146
Income tax paid		-	-
Grant received		-	-
Net cash (used in)/generated from operating activities		(96,485)	1,055,146
Cash flows from investing activities			
Purchase of property and equipment		(24,316)	(16,772)
Investment in placements/Sukuk		(1,472,773)	(89,275)
Net cash used in investing activities		(1,497,089)	(106,047)
Cash flows from financing activities			
Lease liabilities		(1,574)	(6,450)
Addition/modification to lease liabilities		-	332
Equity raised		-	164,921
Net cash (used in)/generated from financing activities		(1,574)	158,803
Net (decrease)/increase in cash and cash equivalents		(1,595,148)	1,107,902
Cash and cash equivalents at beginning of the period		7,011,630	6,613,325
Cash and cash equivalents at end of the period	19	5,416,482	7,721,227

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